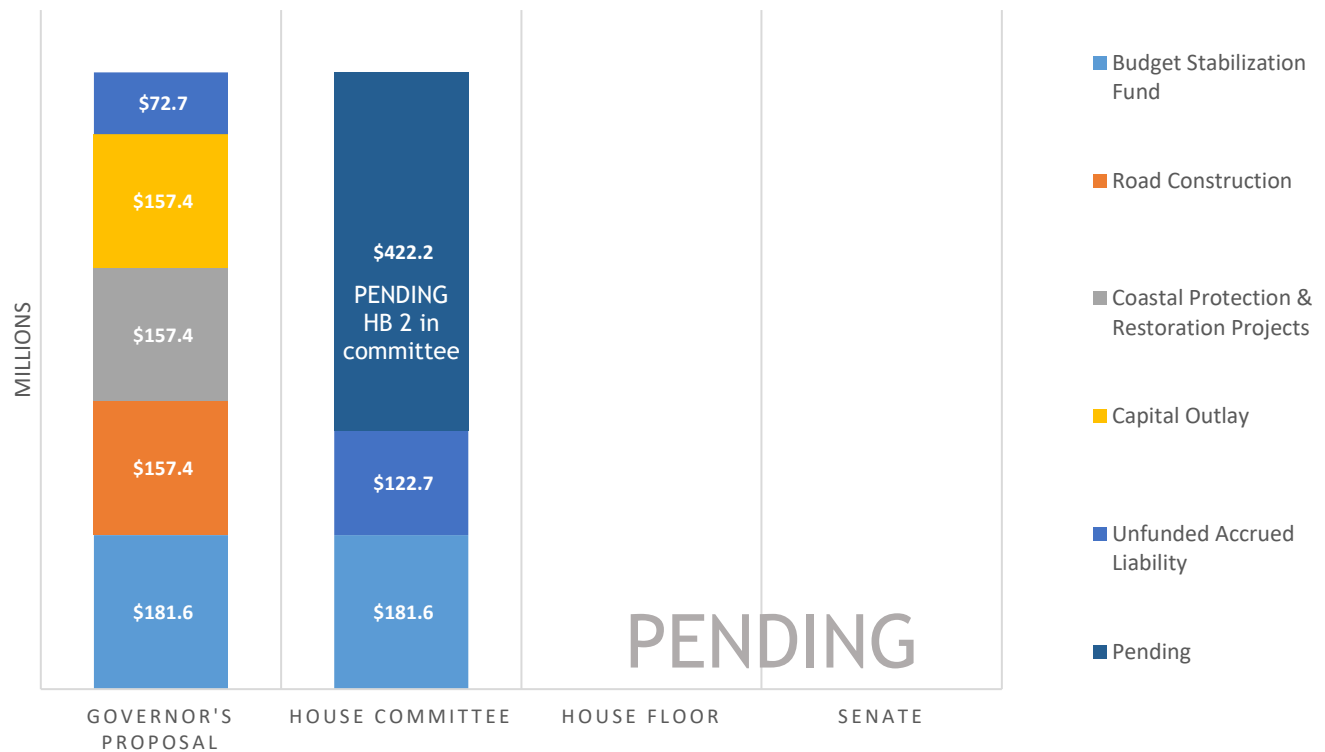


FY 2022 Surplus = \$ 726.5 M

Certified at the January 20, 2023 JLCB meeting

- 25% or \$181.6 M must be used for the Budget Stabilization “Rainy Day” Fund
- 10% or \$72.7 M must be used for the retirement systems’ initial unfunded accrued liability (IUAL)
- Remaining \$472.2 M is found in the following categories:



La. Constitution Article VII, §10 requires the appropriation or allocation of any money in the official forecast designated as nonrecurring shall only be made for six items

Uses with House Amendments:

1. \$181.6 M - Budget Stabilization “Rainy Day” Fund (25% required) - HB 550
2. \$122.7 M - Initial Unfunded Accrued Liability (10% required) - HB 560
3. \$ Pending- Capital outlay projects - HB 2
4. \$ Pending- Coastal protection & restoration projects - HB 2
5. \$ Pending- Road construction projects in DOTD Highway Program - HB 2
 - For financial cost overruns in the program
6. \$0 - Bond retirement or defeasance